

To: All Policy Issuing Agents of WFG National Title Insurance Company and WFG Staff

From: WFG Underwriting Department

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Subject: Decertification of ALTA Policy Forms and Technical Correction

The American Land Title Association will "decertify" the 2006 policy forms effective January 1, 2023. All decertification means is that they will no longer be "official" ALTA forms. The 2006 forms will continue to be available for use and will continue to be in general use for the foreseeable future.

The transition to the 2021 forms will continue while the policy production software companies enter the 2021 forms into their systems and lenders and purchasers adjust their closing instructions. In the meantime, it is critical that closing instructions be reviewed very carefully to make sure that the appropriate forms are used. Fannie Mae and Freddie Mac have announced that they will accept either form until January 1, 2024. However, originating lenders may choose to require either the 2006 or the 2021 forms. If the closing instructions call for ALTA forms but do not specify the date of the form, then either the 2006 or the 2021 form may be used.

In states where policy forms are filed with the insurance regulator, the policy forms must conform to the forms that are filed and approved by the state regulator.

NOTE: This Bulletin in intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.